

Veer Narmad South Gujarat University
303 - Banking, Insurance & Financial Services

Course	303
Course Title	Banking, Insurance & Financial Services
Credit	4
Teaching per Week	4 Hours
Review / Revision	June, 2022
Minimum weeks / Semester	15 (Lectures, Guest Lectures, Case Study, Presentations, Group Assignments)
Medium of Instruction	English
Purpose of Course	To provide a detailed overview of banking services offered, ebanking technology in use along with an overview of insurance and mutual funds.
Course Objective	To equip students with the complex structure of the Banking, insurance and few financial Services Sector and enable them to take financial services available in judicious manner
Course Outcome	Students will have the knowledge of banking structure in India, insurance and mutual funds. This will help them in managing their investments effectively.
Course Content	
Unit 1: Introduction to Banking	(25%)
<ul style="list-style-type: none"> • Basics of Banking: Basic Concepts in Banking, • Banker-Customer Relationships, • Know Your Customer Guidelines, • Negotiable instruments, • Bankers' Duties and Responsibilities, • Types of Customers & Various Types of Accounts, • Deposit Products, • Services Rendered by Banks, • Principles of Lending, • Approach to Lending & Steps in Lending, • Credit Management & Credit Monitoring, • Recovery & Modes of Recovery and Management of Non-Performing Assets, • Basics of Risk Management in Banks. 	
Unit 2: E-Banking	(25%)
<ul style="list-style-type: none"> • Electronic Banking • Current Trends and Role of information & Communication Technology in Banking • Core Banking Solutions vis-a-vis Traditional Banking • Banking Technology • Alternate Delivery Channels : ATMs, Credit/Debit Cards/Mobile Banking / Internet Banking etc • Electronic Funds Transfers, Real Time Gross Settlements (RTGS) & National Electronic Funds Transfer (NEFT) • IT Security in Banks 	

Unit 3: Insurance Services**(25%)**

- **Insurance:** Meaning - Nature and Importance, Insurance Regulation: IRDA Regulations - Insurance Contract - Agent Norms.
- **Life Insurance:** Life Insurance - Definitions of Life Insurance, Advantages of Life Insurance, Essential Features of Life Insurance, Brief Introduction of Whole life policy and endowment policy, procedure for the settlement of claims, nomination and assignment, annuity, Mediclaim policy.
- **General Insurance:** Concepts of Marine Insurance - Fire Insurance - Automobile Insurance - Home Insurance - Medical Insurance - Social Security Insurance.

Unit 4: Mutual Funds and Other Services**(25%)**

- **Mutual Funds:** Introduction, Types of mutual funds, Organization of mutual funds, Regulation of Mutual Funds: Brief introduction to SEBI guidelines
- **Leasing and Hire Purchase:** concepts of leasing, types of leasing - financial & operating lease, direct lease and sales & lease back, single investor lease and leveraged lease, Domestic lease and International Lease. Hire Purchase : Concept, Difference between leasing and hire purchase.

Suggested Readings:

1. Bhattacharya, H., Banking Strategy, Credit Appraisal and Lending Decisions, 2nd Edition, Oxford University Press,2011.
2. Heffernan, S., Modern Banking, John Wiley and Sons,2005.
3. Imam, A., Principles and Practice of Life Insurance in India, Anmol Publisher,2011.
4. Indian Institute of Banking and Finance, Principles and Practices of Banking, 2nd Edition, Macmillan India Ltd.,2012.
5. Maheshwari, S. N. and Maheshwari, S.K., Banking Law and Practice, Kalyani Publishers, 2005.
6. Mittal, R.K, Saini, A.K. and Dhingra, S., Emerging Trends in the Banking Sector, Macmillan Publishers India,2008.
7. Muraleedharan, Modern Banking: Theory and Practice, PHI Learning,2009.
8. Rose P. and Hudgins, S., Bank Management and Financial Services, 7th Edition, Tata McGraw-Hill,2010.
9. Suresh, P. and Paul, J., Management of Banking and Financial Services, 2nd Edition, Pearson,2010.
10. Tripathy, M., Mishra, S. and Mishra, K.C., General Insurance Business Operations and Decision Making, Cengage Learning,2009.
11. Varshney, P.N., Banking Law and Practice, Sultan Chand and Sons,2009.
12. Insurance Principles and Practice, byR.S.Sharma
13. Insurance Principles, Practice and Registration, by M.K.Ghosh& A. N.Agrawal
14. Indian Mutual Funds Handbook 5th Edition: A Guide for Industry Professionals and Intelligent Investors by SundarSankaran(Author),2018
15. For Hire, Purchase and Venture Capital: M Y Khan: Financial Services (TMH)